
CAWP WEEKLY

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U.S. Treasury Outlines How States Can Spend \$350 Billion State & Local Government COVID-Relief



On May 13, the U.S. Department of Treasury issued an [interim final rule](#) (IFR) detailing how the \$350 billion in state, local, and territorial government funding provided through the American Rescue Plan Act can be spent. AGC plans to provide comments on how this guidance can be improved to better allow for infrastructure and building construction investment necessary for pandemic mitigation and recovery.

For AGC analysis of how this could impact construction projects you may bid, click "[Learn More.](#)"

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AGC Construction Inflation Alert UPDATE



Reports are proliferating regarding materials cost increases, lead times, delivery delays, and allocations. Accordingly, AGCA has updated the [Construction Inflation Alert](#) first posted in late March. The Alert is intended to help owners, public officials, and others understand what contractors are experiencing. It also outlines steps owners and contractors can take to adjust to the fast-changing market conditions.

AGCA is continuing to work directly and through coalitions to get the federal government to remove tariffs and quotas that are adding to price pressures and limiting supplies of lumber, steel, aluminum, and construction products. However, most analysts expect cost and supply-chain challenges to persist for at least several more months.

You are encouraged to forward the latest information about conditions, such as supplier newsletters and "Dear Valued Customer" letters to AGC's Chief Economist Ken Simonson at Ken.Simonson@agc.org. AGC will continue to update the Alert as needed.

REPORT

Save the Date! CAWP Golf Outing - August 23, 2021



UPCOMING EVENTS

[FULL CALENDAR](#)

RECENT BULLETINS

May 4

[CAWP Labor Bulletin 10-21 Holiday - Memorial Day _ *\(Member Account Needed\)*](#)

April 30

[CAWP Safety Bulletin #5-21 National Safety Stand-Down May 3-7](#)

April 29

[CAWP EEO Bulletin #2-21 EEOC Announces Opening of 2019 and 2020 EEO-1 Component 1 Data Collection](#)

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