

# CAWP LABOR BULLETIN

CONSTRUCTORS  
ASSOCIATION  
OF WESTERN PENNSYLVANIA

CAWP Labor Bulletin #1-25

February 12, 2025

**TO:** CAWP Contractor Members

**FROM:** Richard J. Barcaskey, Executive Director

**RE: Multiemployer Pension Plans – Disclosure Rules**

In accordance with the CAWP collective bargaining agreement, CAWP Contractor Members contribute money into various pension plans on behalf of their union craft employees. These types of pension plans are referred to as multiemployer pension plans. This type of plan provides benefits to union employees who may work for many employers during their working lives, thereby enabling an employee to accrue benefits in a single pension plan for his/her retirement.

The Financial Accounting Standards Board (FASB), which sets accounting rules for U.S. companies, has standards requiring disclosures from employers participating in multiemployer pension plans (Accounting Standards Update 2011-09). The standards require contractors to report on their financial statements the following information for all multiemployer pension plans in which they participate:

- The legal name, employer identification number and plan number
- The amount of employer contributions made to each significant plan and to all plans in the aggregate
- An indication of whether the employer's contributions represent more than five percent of total contributions to the plan
- An indication of which plans, if any, are subject to a funding improvement plan.
- The expiration date(s) of collective bargaining agreement(s) and any minimum funding arrangements
- The most recent certified funded status of the plan, as determined by the plan's so-called "zone status," which is required by the Pension Protection Act of 2006

The Association has compiled the below spreadsheet to assist its members with the

required financial disclosures. The purpose of the spreadsheet is to provide plan information that may be helpful to CAWP Contractor Members in complying with the disclosure requirements. Employers remain solely responsible for the financial disclosures. CAWP Contractor Members will also need to determine the amount of employer contributions made to each plan and to all plans in the aggregate.

If you have any questions, please call the Association office at 412-343-8000.

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